

Thatchmont Condominium Association – www.thatchmont.org
Board of Directors Meeting – September 26, 2000

Attendee's: Victor Frank, Victor Zhinikov, Stephan Diebel, Neil Golden, Jan Evans, Steve Wholley for Meridith

- 1) The minutes of the August 1 meeting were approved. As previously noted they remain humorless.
- 2) The Board apologizes for the confusion regarding the Association picnic. A number of people tried to attend but they were discouraged by the lack of any sign that the picnic was to occur. This has been a good event to bring community to the Association and the Board will schedule a picnic in the spring. Hopefully this one will be as successful as the previous one had been.
- 3) The financials were accepted. The reserve fund is \$24,508. Most of the cost for project on Egmont Street is not included in this. We have been able to transfer about \$2,100 per month into the fund, but winter is coming.
- 4) The asbestos abatement project on Egmont Street continues. Fortunately it was done on as a fixed price contract. Unfortunately it occurred when many projects, such as school properties needed to be completed in time for the new school year. The \$15,000 cost for this was not budgeted and will take a large part of the reserve fund.
- 5) The date for the annual meeting was set for Thursday October 26. This is an important time for owners to have input into the operation of the Association. If you just stand on the sidelines, you only get to watch the game. This is a chance for owners to get involved.
- 6) The Town of Brookline has had a problem with their paper recycling effort. Chuck has requested that papers be held by unit owners or put in the dumpster temporarily. A notice will be put up in each building when the Town gets this solved.
- 7) The continuing saga of the recyclables continues. Each time a contractor is found who looks like they actually recycle, they get bought by the current vendor. We have pretty well run out of choices.
- 8) The oil company will not give us a fixed price for next year at this time. At this point, it is estimated that our oil bill may increase by \$20,000 per year or \$750 per owner.
- 9) The Board discussed ways to save money to offset the increase in oil prices and the low reserve fund to avoid a potential 20% increase in the monthly fee. One idea was to contract cleaning services and snow shoveling for the buildings to allow us to save about the same amount as the increase in oil cost. Other services are done by outside service providers and are included in the budget. The board decided to table this discussion to get input from other owners.

Submitted by Neil Golden