

10:26 AM
10/20/04
Cash Basis

Thatchmont Condominium Trust
Profit & Loss Budget Overview
January through December 2005

*Before any
increase in
Condo fees.*

	<u>Jan - Dec 05</u>
Ordinary Income/Expense	
Income	
4000 · Condomium Fees	159,660.00
4001 · Rental Income	33,000.00
4002 · Bank Interest	200.00
4003 · Disposal Income	5,500.00
4006 · Parking Income	15,000.00
4007 · Snow Removal Income	1,500.00
4008 · Storage Income	3,840.00
Total Income	<u>218,700.00</u>
Expense	
6000 · R/M Electrical	1,500.00
6000 · R/M-Plumbing	2,500.00
6001 · R/M-Roof	2,000.00
6002 · R/M-HVAC	3,500.00
6004 · R/M-General	7,000.00
6005 · R/M-Painting	1,000.00
6006 · R/M-Supplies	2,000.00
6007 · Pest Control	3,500.00
6008 · Landscaping	2,500.00
6010 · Snow Removal	10,000.00
6011 · Disposal	13,500.00
6012 · Insurance	23,500.00
6014 · Management	16,750.00
6015 · Trustee Expense	250.00
6016 · Cleaning	21,500.00
6018 · Electricity	5,500.00
6019 · Postage & Stationery	300.00
6022 · Heating Oil	52,000.00
6024 · Water & Sewer	27,000.00
6026 · Accounting	750.00
6032 · Office	500.00
6349 · R/M Rental Units	1,000.00
7202 · State Income Taxes	1,000.00
7204 · Federal Income Taxes	2,000.00
Total Expense	<u>200,050.00</u>
Net Ordinary Income	18,650.00
Other Income/Expense	
Other Expense	
8500 · Capital Exp Exterior Painting	20,000.00
Total Other Expense	<u>20,000.00</u>
Net Other Income	-20,000.00
Net Income	<u><u>-1,350.00</u></u>