

10:16 AM  
 06/15/05  
 Cash Basis

**Thatchmont Condominium Trust**  
**Profit & Loss Budget vs. Actual**  
 January through May 2005

41.67%

	Jan - May 05	Budget	% of Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 · Condomium Fees	69,429.00	166,046.00	41.8%
4001 · Rental Income	13,500.00	33,000.00	40.9%
4002 · Bank Interest	0.00	200.00	0.0%
4003 · Disposal Income	0.00	5,500.00	0.0%
4006 · Parking Income	6,014.00	15,000.00	40.1%
4007 · Snow Removal Income	0.00	1,500.00	0.0%
4008 · Storage Income	1,480.00	3,840.00	38.5%
4041 · Special Assessment-Heating Oil	5,966.00	15,966.00	37.4%
<b>Total Income</b>	<b>96,389.00</b>	<b>241,052.00</b>	<b>40.0%</b>
<b>Expense</b>			
5999 · R/M Electrical	210.00	1,500.00	14.0%
6000 · R/M-Plumbing	1,224.46	2,500.00	49.0%
6001 · R/M-Roof	0.00	2,000.00	0.0%
6002 · R/M-HVAC	3,722.10	3,500.00	106.3%
6004 · R/M-General	1,999.87	7,000.00	28.6%
6005 · R/M-Painting	560.00	1,000.00	56.0%
6006 · R/M-Supplies	357.01	2,000.00	17.9%
6007 · Pest Control	1,893.00	3,500.00	54.1%
6008 · Landscaping	0.00	2,500.00	0.0%
6010 · Snow Removal	11,906.00	10,000.00	119.1%
6011 · Disposal	3,722.98	13,500.00	27.6%
6012 · Insurance	2,059.80	23,500.00	8.8%
6014 · Management	6,250.00	15,750.00	39.7%
6015 · Trustee Expense	0.00	250.00	0.0%
6016 · Cleaning	8,945.00	21,500.00	41.6%
6018 · Electricity	2,530.87	5,500.00	40.0%
6019 · Postage & Stationery	0.00	300.00	0.0%
6022 · Heating Oil	38,993.07	52,000.00	75.0%
6024 · Water & Sewer	13,335.04	27,000.00	49.4%
6028 · Accounting	450.00	750.00	60.0%
6032 · Office	133.95	500.00	26.8%
6349 · R/M Rental Units	0.00	1,000.00	0.0%
7202 · State Income Taxes	1,262.00	1,000.00	126.2%
7204 · Federal Income Taxes	1,190.00	2,000.00	59.5%
<b>Total Expense</b>	<b>100,745.15</b>	<b>200,050.00</b>	<b>50.4%</b>
<b>Net Ordinary Income</b>	<b>-4,356.15</b>	<b>41,002.00</b>	<b>-10.6%</b>
<b>Other Income/Expense</b>			
<b>Other Expense</b>			
8500 · Capital Exp Exterior Painting	0.00	20,000.00	0.0%
<b>Total Other Expense</b>	<b>0.00</b>	<b>20,000.00</b>	<b>0.0%</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>-20,000.00</b>	<b>0.0%</b>
<b>Net Income</b>	<b>-4,356.15</b>	<b>21,002.00</b>	<b>-20.7%</b>

06/15/05

**Thatchmont Condominium Trust**  
**Statement of Income & Expense YTD Comparison**  
 May 2005

	<u>May 05</u>	<u>Jan - May 05</u>
Ordinary Income/Expense		
Income		
4000 · Condomium Fees	14,255.00	69,429.00
4001 · Rental Income	3,000.00	13,500.00
4005 · Parking Income	1,375.00	6,014.00
4008 · Storage Income	360.00	1,480.00
4041 · Special Assessment-Heating Oil	1,331.00	5,966.00
<b>Total Income</b>	<b>20,321.00</b>	<b>96,389.00</b>
Expense		
5999 · R/M Electrical	0.00	210.00
6000 · R/M-Plumbing	0.00	1,224.46
6002 · R/M-HVAC	681.19	3,722.10
6004 · R/M-General	230.00	1,999.87
6005 · R/M-Painting	0.00	560.00
6006 · R/M-Supplies	0.00	357.01
6007 · Pest Control	148.00	1,893.00
6010 · Snow Removal	2,900.00	11,906.00
6011 · Disposal	637.14	3,722.98
6012 · Insurance	0.00	2,059.80
6014 · Management	1,250.00	6,250.00
6016 · Cleaning	3,578.00	8,945.00
6018 · Electricity	466.26	2,530.87
6019 · Postage & Stationery	0.00	0.00
6022 · Heating Oil	4,146.07	38,993.07
6024 · Water & Sewer	0.00	13,335.04
6026 · Accounting	450.00	450.00
6032 · Office	0.00	133.95
7202 · State Income Taxes	1,262.00	1,262.00
7204 · Federal Income Taxes	1,190.00	1,190.00
<b>Total Expense</b>	<b>16,938.66</b>	<b>100,745.15</b>
<b>Net Ordinary Income</b>	<b>3,382.34</b>	<b>-4,356.15</b>
<b>Net Income</b>	<b>3,382.34</b>	<b>-4,356.15</b>