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10/18/04

Cash Basis

Thatchmont Condominium Trust
Profit & Loss Budget vs. Actual
 January through September 2004

	<u>Jan - Sep 04</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Income			
4000 · Condomium Fees	118,015.00	159,660.00	73.9%
4001 · Rental Income	25,750.00	29,350.00	87.7%
4002 · Bank Interest	198.98	250.00	79.6%
4003 · Disposal Income	1,335.40	4,400.00	30.4%
4006 · Parking Income	10,811.00	13,800.00	78.3%
4007 · Snow Removal Income	820.23	1,500.00	54.7%
4008 · Storage Income	2,760.00	3,840.00	71.9%
Total Income	159,690.61	212,800.00	75.0%
Expense			
5999 · R/M Electrical	603.00	1,500.00	40.2%
6000 · R/M-Plumbing	3,278.90	1,500.00	218.6%
6001 · R/M-Roof	1,857.03	1,000.00	185.7%
6002 · R/M-HVAC	3,712.42	3,500.00	106.1%
6004 · R/M-General	6,400.68	6,500.00	98.5%
6005 · R/M-Painting	966.00	1,000.00	96.6%
6006 · R/M-Supplies	1,134.71	2,000.00	56.7%
6007 · Pest Control	4,440.00	1,500.00	296.0%
6008 · Landscaping	2,913.71	5,000.00	58.3%
6010 · Snow Removal	8,452.55	10,000.00	84.5%
6011 · Disposal	9,701.43	12,000.00	80.8%
6012 · Insurance	18,708.13	20,000.00	93.5%
6014 · Management	11,325.00	15,000.00	75.5%
6015 · Trustee Expense	250.00		
6016 · Cleaning	15,635.00	20,160.00	77.6%
6018 · Electricity	3,594.06	4,500.00	79.9%
6019 · Postage & Stationery	0.00	300.00	0.0%
6022 · Heating Oil	32,973.46	30,000.00	109.9%
6024 · Water & Sewer	18,810.86	25,000.00	75.2%
6026 · Accounting	375.00	750.00	50.0%
6032 · Office	0.00	500.00	0.0%
6349 · R/M Rental Units	1,925.00	2,500.00	77.0%
7202 · State Income Taxes	1,046.00	1,000.00	104.6%
7204 · Federal Income Taxes	0.00	2,000.00	0.0%
Total Expense	148,102.76	167,210.00	88.6%
Net Ordinary Income	11,587.85	45,590.00	25.4%
Other Income/Expense			
Other Expense			
8500 · Capital Exp Exterior Painting	14,972.20		
Total Other Expense	14,972.20		
Net Other Income	-14,972.20		
Net Income	-3,384.35	45,590.00	-7.4%



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SAWYER MANAGEMENT AGENT FOR
THATCHMONT CONDOMINIUM TRUST
100 HANO STREET SUITE 15
ALLSTON MA 02134

Business Partners II Account Statement

1 OF 2

Beginning August 19, 2004
through September 20, 2004

Contents

Summary	Page
Checking	Page

Business Partners Checking II Summary

Account	Account Number	Balance Last Statement	Balance This Statement
DEPOSIT BALANCE			
Checking			
Business Partners Checking II	110743-050-7	15,173.40	11,418.01
Savings			
Business Partners Savings	1163-695967	41,090.53	41,121.85

SAWYER MANAGEMENT AGENT FOR
THATCHMONT CONDOMINIUM TRUST
Business Partners Checking II
110743-050-7

Average monthly combined balance to waive monthly fee is 25,000.00
Your average monthly combined balance this statement period is 52,083.10

Total Deposit Balance 52,539
 Total Relationship Balance 52,539