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09/02/04

Cash Basis

Thatchmont Condominium Trust
Profit & Loss Budget vs. Actual
 January through August 2004

	<u>Jan - Aug 04</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Income			
4000 · Condomium Fees	100,929.00	159,660.00	63.2%
4001 · Rental Income	21,125.00	29,350.00	72.0%
4002 · Bank Interest	198.98	250.00	79.6%
4003 · Disposal Income	1,335.40	4,400.00	30.4%
4006 · Parking Income	9,391.00	13,800.00	68.1%
4007 · Snow Removal Income	820.23	1,500.00	54.7%
4008 · Storage Income	2,360.00	3,840.00	61.5%
Total Income	136,159.61	212,800.00	64.0%
Expense			
5999 · R/M Electrical	508.00	1,500.00	33.9%
6000 · R/M-Plumbing	2,678.90	1,500.00	178.6%
6001 · R/M-Roof	1,857.03	1,000.00	185.7%
6002 · R/M-HVAC	1,857.95	3,500.00	53.1%
6004 · R/M-General	4,900.68	6,500.00	75.4%
6005 · R/M-Painting	600.00	1,000.00	60.0%
6006 · R/M-Supplies	1,134.71	2,000.00	56.7%
6007 · Pest Control	3,249.00	1,500.00	216.6%
6008 · Landscaping	2,913.71	5,000.00	58.3%
6010 · Snow Removal	8,452.55	10,000.00	84.5%
6011 · Disposal	7,407.16	12,000.00	61.7%
6012 · Insurance	14,570.93	20,000.00	72.9%
6014 · Management	10,075.00	15,000.00	67.2%
6016 · Cleaning	13,955.00	20,160.00	69.2%
6018 · Electricity	2,921.75	4,500.00	64.9%
6019 · Postage & Stationery	0.00	300.00	0.0%
6022 · Heating Oil	32,279.94	30,000.00	107.6%
6024 · Water & Sewer	18,810.68	25,000.00	75.2%
6026 · Accounting	375.00	750.00	50.0%
6032 · Office	0.00	500.00	0.0%
6349 · R/M Rental Units	1,925.00	2,500.00	77.0%
7202 · State Income Taxes	1,046.00	1,000.00	104.6%
7204 · Federal Income Taxes	0.00	2,000.00	0.0%
Total Expense	131,518.99	167,210.00	78.7%
Net Ordinary Income	4,640.62	45,590.00	10.2%
Other Income/Expense			
Other Expense			
8500 · Capital Exp Exterior Painting	8,638.00		
Total Other Expense	8,638.00		
Net Other Income	-8,638.00		
Net Income	-3,997.38	45,590.00	-8.8%



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SAWYER MANAGEMENT AGENT FOR
THATCHMONT CONDOMINIUM TRUST
100 HANO STREET SUITE 15
ALLSTON MA 02134

Business Partners II Account Statement

1 OF 2

Beginning July 21, 2004
through August 18, 2004

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Summary	Page 1
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Business Partners Checking II Summary

Account	Account Number	Balance Last Statement	Balance This Statement
DEPOSIT BALANCE			
Checking			
Business Partners Checking II	110743-050-7	6,022.58	15,173.40
Savings			
Business Partners Savings	1163-695967	41,059.23	41,090.53

SAWYER MANAGEMENT AGENT FOR
THATCHMONT CONDOMINIUM TRUST
Business Partners Checking II
110743-050-7

⊖ Total Deposit Balance
56,263.93

⊖ Total Relationship Balance
56,263.93

Average monthly combined balance to waive monthly fee is 25,000.00
Your average monthly combined balance this statement period is 49,186.67