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 06/02/04  
 Cash Basis

## Thatchmont Condominium Trust

### Profit & Loss Budget vs. Actual

January through May 2004

	<u>Jan - May 04</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Income			
4000 · Condomium Fees	66,203.00	159,660.00	41.5%
4001 · Rental Income	14,650.00	29,350.00	49.9%
4002 · Bank Interest	107.24	250.00	42.9%
4003 · Disposal Income	1,335.40	4,400.00	30.4%
4006 · Parking Income	6,201.00	13,800.00	44.9%
4007 · Snow Removal Income	820.23	1,500.00	54.7%
4008 · Storage Income	1,580.00	3,840.00	41.1%
<b>Total Income</b>	<b>90,896.87</b>	<b>212,800.00</b>	<b>42.7%</b>
Expense			
5999 · R/M Electrical	440.00	1,500.00	29.3%
6000 · R/M-Plumbing	1,534.60	1,500.00	102.3%
6001 · R/M-Roof	888.90	1,000.00	88.9%
6002 · R/M-HVAC	527.06	3,500.00	15.1%
6004 · R/M-General	2,390.12	6,500.00	36.8%
6005 · R/M-Painting	600.00	1,000.00	60.0%
6006 · R/M-Supplies	946.60	2,000.00	47.3%
6007 · Pest Control	2,095.00	1,500.00	139.7%
6008 · Landscaping	379.63	5,000.00	7.6%
6010 · Snow Removal	8,452.55	10,000.00	84.5%
6011 · Disposal	5,172.89	12,000.00	43.1%
6012 · Insurance	3,395.73	20,000.00	17.0%
6014 · Management	6,325.00	15,000.00	42.2%
6016 · Cleaning	8,520.00	20,160.00	42.3%
6018 · Electricity	2,249.87	4,500.00	50.0%
6019 · Postage & Stationery	0.00	300.00	0.0%
6022 · Heating Oil	25,208.33	30,000.00	84.0%
6024 · Water & Sewer	11,773.20	25,000.00	47.1%
6026 · Accounting	375.00	750.00	50.0%
6032 · Office	0.00	500.00	0.0%
6349 · R/M Rental Units	1,925.00	2,500.00	77.0%
7202 · State Income Taxes	1,046.00	1,000.00	104.6%
7204 · Federal Income Taxes	0.00	2,000.00	0.0%
<b>Total Expense</b>	<b>84,245.48</b>	<b>167,210.00</b>	<b>50.4%</b>
<b>Net Ordinary Income</b>	<b>6,651.39</b>	<b>45,590.00</b>	<b>14.6%</b>
<b>Net Income</b>	<b>6,651.39</b>	<b>45,590.00</b>	<b>14.6%</b>



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SAWYER MANAGEMENT AGENT FOR  
THATCHMONT CONDOMINIUM TRUST  
100 HANO STREET SUITE 15  
ALLSTON MA 02134

## Business Partners II Account Statement

1 OF 2

Beginning April 20, 2004  
through May 19, 2004

### Contents

Summary	Page 1
Checking	Page 2

### Business Partners Checking II Summary

Account	Account Number	Balance Last Statement	Balance This Statement
<b>DEPOSIT BALANCE</b>			
<b>Checking</b>			
Business Partners Checking II	110743-050-7	1,935.27	14,230.28
<b>Savings</b>			
Business Partners Savings	1163-695967	40,967.49	40,997.71
Average monthly combined balance to waive monthly fee is		25,000.00	
Your average monthly combined balance this statement period is		51,269.51	

SAWYER MANAGEMENT AGENT FOR  
THATCHMONT CONDOMINIUM TRUST  
Business Partners Checking II  
110743-050-7

⊖	Total Deposit Balance	55,227.99
⊖	Total Relationship Balance	55,227.99